

# TRIP Token Sale Summary

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This document explains the distribution of TRP and the details of the token sale.

## Summary

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- Token Sale: 02 July 2018
- Token Pre-Sale: 02 June 2018
- Token Sale ends in 30 days or when the hard cap is reached
- Hard cap of ETH 27,500; Soft cap of ETH 3,600
- Token name is TRIP
- Only ETH accepted for the sale
- Total amount of TRIP issued is 200M
- Total amount of TRIP distributed on pre-sale & public sale is 80M
- 80M Trip locked for slow release (The Vault)
- Recommended wallets: MyEtherWallet, Mist, MetaMask, (adv users: Ethereum client implementation of your choice)

## TRIP

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It is an Ethereum based token implemented as ERC20 and is the functional token of the Trippki ecosystem. It powers a decentralised reward protocol for customer loyalty. There will be 200M TRIP in existence. No more TRIP will be issued after the token sale period is over. To ensure a wide distribution of TRIP to end consumers, and to provide initial liquidity 40%, of TRIP is held in The Vault smart contract.

## TRIP Pre-sale (Bonus Period)

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The pre-sale will have a maintained whitelist of Ethereum addresses, ensuring that buyers are guaranteed to get their tokens and bonus. The pre-sale is capped at ETH 14,545 and the minimum contribution is ETH 0.5 for the pre-sale.

### Pre-sale bonuses

Period	Bonus Tokens	Total Tokens for 1 ETH Contribution
First week	30%	3,782
Second week	20%	3,491
Third week	10%	3,200
Fourth week	5%	3,055

## TRIP token distribution

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40/40/20 distribution: 40% will be distributed to the public, 40% is allocated for the Vault, 10% to the legal entity, 10% referral programs and early contributors to the project.

The Vault smart contract ensures that there is enough liquidity to bootstrap and scale the ecosystem.

Legal Entity - 10% of tokens are held by the legal entity as an incentive and for business development. These tokens will be locked and vest over an 18 month period in line with project deliverables.

Referrals Programs - detailed information on various programs: community engagement, affiliations and referrals + translations, and more see our website.

## Funds management

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Funds raised in ETH will be held in a multisig wallet and managed by the legal entity. The aim of the legal entity is to conduct and support development of the Trippki ecosystem (including the protocol, application and payment processing) and build partnerships with the industry to enable technology adoption.

## Intended use of raised funds

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- 34% - System Development
- 45% - Marketing
- 7% - Business Development
- 7% - Operations
- 7% - Administration & Legal

### About this document

This document and any other documents published in association with this token sale summary or white paper relate to a potential token offering to persons (contributors) in respect of the intended development and use of the network by various participants. This document does not constitute an offer of securities or a promotion, invitation or solicitation for investment purposes. The terms of the contribution are not therefore intended to be a financial service offering document or a prospectus. The token offering involves and relates to the development and use of experimental software and technologies that may not come to fruition or achieve the objectives specified in the white paper. The purchase of tokens represents a high risk to any contributors. Tokens do not represent equity, shares, units, royalties or rights to capital, profit or income in the network or software or in the entity that issues tokens or any other company or intellectual property associated with the network or any other public or private enterprise, corporation, foundation or other entity in any jurisdiction. The token is not therefore intended to represent a security interest.

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